



# IronBridge SMID Cap Fund

<b>Management</b>	Christopher Faber Jeffrey Madden Tom Fanter Portfolio Managers			RMB Capital Management, LLC Adviser	<i>The IronBridge Funds, Inc. are distributed by Quasar Distributors, LLC</i>				
	<b>Fund Facts</b>	Class	CUSIP	Inception Date	Gross Expense Ratio	Net Expense Ratio <sup>1</sup>	Minimum Investment	Sales Charge	Redemption Charge
	IBSMX	I	46301Q309	12/31/2004	0.97%	0.96%	\$100,000	0%	0%
<b>Fund Overview</b>	\$193 Net Assets (millions)								

## Investment Philosophy and Approach

Under normal conditions, the Fund invests at least 80% of assets in equity securities of companies with small to medium market capitalizations (between \$100 million and \$10 billion at time of purchase).

Screen broad universe of approximately 2,500 small to medium cap stocks based upon:

- Credit worthiness
- Capital investment
- Sales momentum

Approximately 600 companies evaluated by focusing on:

- Life Cycle stage
- Level, trend and sustainability of economic return

Yields a potential buy list of approximately 200 firms that we believe are well managed. A portfolio is constructed after target prices are established and relative attractiveness is considered. Dual diversification by Life Cycle stage and sector are integral to portfolio construction. **Diversification does not assure a profit or protect from loss in declining markets.**

## Performance (For periods ended 6/30/2018)

	Quarter	1 Year	3 Years	5 Years	10 Years	Since Inception
IBSMX	7.79%	18.20%	9.96%	10.84%	8.58%	8.10%
Russell 2500® Index	5.71%	16.24%	10.30%	12.29%	10.74%	9.11%

*Performance listed for periods of greater than one year is annualized. Past performance does not guarantee future results. The performance data quoted represents past performance. The principal value of an investment and investment return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance current to the most recent month end may be lower or higher than the performance quoted and may be obtained by calling 877-861-7714.*

**Mutual fund investing involves risk; principal loss is possible. The fund invests in smaller companies, which involve additional risks such as limited liquidity and greater volatility.**

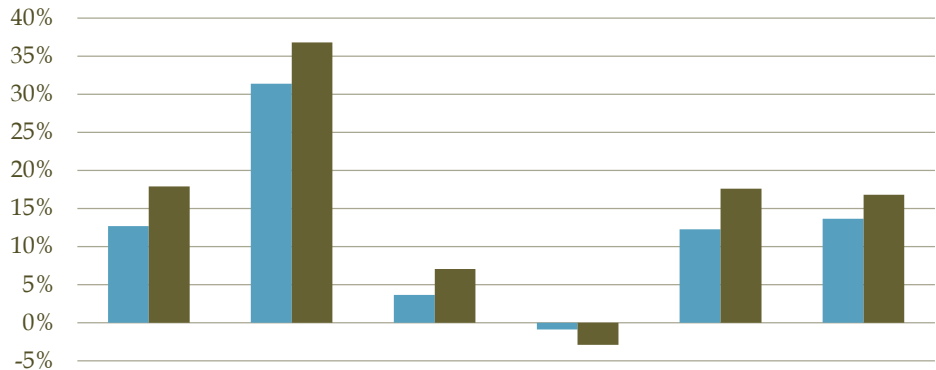
All performance assumes reinvestment of dividends and capital gains.

The Russell 2500 Index measures the performance of the 2,500 smallest companies in the Russell 3000 Index. The Russell 3000 Index measures the performance of the 3,000 largest U.S. companies based on total market capitalization. The index does not reflect investment management fees, brokerage commissions, or other expenses associated with investing in equity securities. A direct investment in an index is not possible.

<sup>1</sup> The Adviser has contractually agreed to reduce operating expenses (excluding taxes, interest, brokerage commissions and acquired fund fees and expenses, if any, and other extraordinary expenses) to 0.95% through November 1, 2018. Net expense ratio is applicable to investors as of the most recent prospectus.



## Annual Performance vs. Index



■ IBSMX  
■ Russell 2500® Index

2012	2013	2014	2015	2016	2017
12.70%	31.39%	3.66%	-0.87%	12.28%	13.66%
17.88%	36.80%	7.07%	-2.90%	17.59%	16.81%

### GICS Sectors (AS OF 6/30/2018)

	Weighting
Information Technology	18.74%
Health Care	16.98%
Financials	15.74%
Industrials	13.76%
Consumer Discretionary	10.13%
Real Estate	8.44%
Materials	6.56%
Energy	4.60%
Utilities	3.02%
Consumer Staples	2.04%

### Top 10 Holdings (AS OF 6/30/2018)

	Weighting
American Financial Group, Inc.	2.82%
Vail Resorts, Inc.	2.52%
Energen Corporation	2.47%
Copart, Inc.	2.35%
Bright Horizon Family Solutions, Inc.	2.33%
IDEX Corporation	2.15%
Markel Corporation	2.13%
Fair Isaac Corporation	2.12%
Webster Financial Corporation	2.06%
Jack Henry & Associates, Inc.	1.97%

### Holding Statistics (AS OF 6/30/2018)

75
Total Number of Holdings
22.92
% Assets in Top 10 Holdings
13.95
Turnover Ratio %

Investment Terms: **Annualized Rate of Return** is the geometric mean return of the portfolio calculated for a one-year period.

Holdings and sector weightings are subject to change. The holdings listed should not be considered a recommendation to buy or sell any security listed.

*The Fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The prospectus and summary prospectus contain this and other important information about the IronBridge Funds, and may be obtained by calling 877-861-7714 and/or at [www.ironbridgefunds.net](http://www.ironbridgefunds.net). Read the prospectus carefully before investing.*