



# IronBridge Small Cap Fund

|                      |   |       |  |   |               |                    |              |                   |
|----------------------|---|-------|--|---|---------------|--------------------|--------------|-------------------|
| <b>Management</b>    | Christopher Faber<br>Jeffrey Madden<br>Tom Fanter<br>Portfolio Managers |       | RMB Capital Management, LLC<br>Adviser | <i>The IronBridge Funds, Inc. are distributed by Quasar Distributors, LLC</i> |               |                    |              |                   |
|                      | <b>Fund Facts</b>   | Class | CUSIP                                  | Inception Date  | Expense Ratio | Minimum Investment | Sales Charge | Redemption Charge |
|                      | IBSCX   | I     | 46301Q200                              | 8/30/2002   | 1.11%         | \$100,000          | 0%           | 0%                |
| <b>Fund Overview</b> | <b>\$148</b><br>Net Assets (millions)                                   |       |  |   |               |                    |              |                   |

## Investment Philosophy and Approach

Under normal conditions, the Fund invests at least 80% of assets in equity securities of companies with small market capitalizations (less than or equal to the largest market capitalization of any company in the Russell 2000 index at the time of purchase).

Screen broad universe of approximately 2,000 small cap stocks based upon:

- Credit worthiness
- Capital investment
- Sales momentum

Approximately 600 companies evaluated by focusing on:

- Life Cycle stage
- Level, trend and sustainability of economic return

Yields a potential buy list of approximately 200 firms that we believe are well managed. A portfolio is constructed after target prices are established and relative attractiveness is considered. Dual diversification by Life Cycle stage and sector are integral to portfolio construction. **Diversification does not assure a profit or protect from loss in declining markets.**

## Performance (For periods ended 6/30/2018)

|                     | Quarter | 1 Year | 3 Years | 5 Years | 10 Years | Since Inception |
|---------------------|---------|--------|---------|---------|----------|-----------------|
| IBSCX               | 7.32%   | 17.88% | 8.96%   | 10.98%  | 8.56%    | 11.02%          |
| Russell 2000® Index | 7.75%   | 17.57% | 10.96%  | 12.46%  | 10.60%   | 10.96%          |

*Performance listed for periods of greater than one year is annualized. Past performance does not guarantee future results. The performance data quoted represents past performance. The principal value of an investment and investment return will fluctuate so that an investor's shares, when redeemed, may be worth more or less than their original cost. Performance current to the most recent month end may be lower or higher than the performance quoted and may be obtained by calling 877-861-7714.*

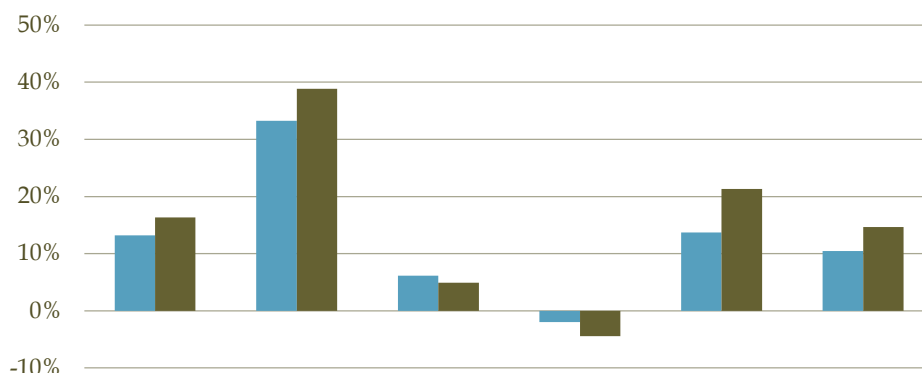
**Mutual fund investing involves risk; principal loss is possible. The fund invests in smaller companies, which involve additional risks such as limited liquidity and greater volatility.**

All performance assumes reinvestment of dividends and capital gains.

The Russell 2000 Index measures the performance of the 2,000 smallest companies in the Russell 3000 Index. The Russell 3000 Index measures the performance of the 3,000 largest U.S. companies based on total market capitalization. The index does not reflect investment management fees, brokerage commissions, or other expenses associated with investing in equity securities. A direct investment in an index is not possible.



## Annual Performance vs. Index



■ IBSCX  
■ Russell 2000® Index

| 2012   | 2013   | 2014  | 2015   | 2016   | 2017   |
|--------|--------|-------|--------|--------|--------|
| 13.20% | 33.26% | 6.16% | -1.97% | 13.70% | 10.43% |
| 16.35% | 38.82% | 4.89% | -4.41% | 21.31% | 14.65% |

### GICS Sectors (AS OF 6/30/2018)

|                        | Weighting |
|------------------------|-----------|
| Financials             | 20.79%    |
| Health Care            | 18.24%    |
| Information Technology | 17.47%    |
| Consumer Discretionary | 12.79%    |
| Industrials            | 11.64%    |
| Real Estate            | 5.71%     |
| Energy                 | 4.76%     |
| Materials              | 4.27%     |
| Consumer Staples       | 2.70%     |
| Utilities              | 1.62%     |

### Top 10 Holdings (AS OF 6/30/2018)

|  | Weighting |
|--|-----------|
| American Financial Group, Inc.         | 3.26%     |
| Vail Resorts, Inc.                     | 3.05%     |
| Energen Corporation                    | 2.79%     |
| IDEX Corporation                       | 2.54%     |
| Jack Henry & Associates, Inc.          | 2.38%     |
| Fair Isaac Corporation                 | 2.19%     |
| Seacoast Banking Corp of Florida       | 2.10%     |
| Bright Horizons Family Solutions, Inc. | 2.01%     |
| PTC Inc.                               | 1.99%     |
| West Pharmaceutical Services, Inc.     | 1.82%     |

### Holding Statistics (AS OF 6/30/2018)

|                             |
|-----------------------------|
| 79                          |
| Total Number of Holdings    |
| 24.13                       |
| % Assets in Top 10 Holdings |
| 19.60                       |
| Turnover Ratio %            |

Investment Terms: **Annualized Rate of Return** is the geometric mean return of the portfolio calculated for a one-year period.

Holdings and sector weightings are subject to change. The holdings listed should not be considered a recommendation to buy or sell any security listed.

*The Fund's investment objectives, risks, charges, and expenses must be considered carefully before investing. The prospectus and summary prospectus contain this and other important information about the IronBridge Funds, and may be obtained by calling 877-861-7714 and/or at [www.ironbridgefunds.net](http://www.ironbridgefunds.net). Read the prospectus carefully before investing.*